

KEROGEN TEAM

Our team is based in Hong Kong and London, and comprises experienced professionals with finance, investment, technical and operational expertise in the oil and gas industry. Most of the team has a long history of collaboration.

PARTNERS



Jason Cheng

Managing Partner and Co-Founder

Jason co-founded Kerogen and its predecessor Ancora Capital in 2007. Jason is responsible for the overall running of the firm, its investment strategy and digital transformation, portfolio construction and risk management, as well as sourcing and providing senior oversight on the portfolio. He is a board member of Buried Hill, HKN, Zennor, and Pandion.

Jason has around 30 years' commercial experience across investing, operations and investment banking. He was formerly Managing Director of Jade International Capital Partners Limited in Beijing, and had previously worked in energy investment banking at J.P. Morgan and Schroders.

Jason holds a Masters degree (Finance and Management) from the University of Sydney and a Bachelors degree (Economics and Econometrics) from the University of Melbourne.



Ivor Orchard

Chairman and Co-Founder

Ivor co-founded Kerogen and its predecessor Ancora Capital in 2007. As Chairman, Ivor is involved in managing Kerogen's ESG policy, Advisory Board, as well as managing several investments. Ivor is a board member of Cuadrilla, NewAge, and Twinza.

Ivor has over 40 years' experience in the energy and natural resources space, spanning private equity, investment banking, and corporate roles. Prior to Kerogen, he was Head of the Energy and Natural Resources Group in Asia Pacific at J.P. Morgan. He also spent 10 years with Shell in various capacities in Asia and the UK.

Ivor holds an MA in Economics and Law from the University of Cambridge and is a barrister-at-law of England and Wales.

In 2019, Ivor was the recipient of the Oil & Gas Council's Lifetime Achievement Award.



Evan Chen

Partner, Chief Operating Officer

Evan joined Kerogen's predecessor in 2007. He has overall responsibility for the management of the firm's operations platform, investor relations and fundraising. He also has an active role in investments and portfolio management. He previously served as the firm's CFO and prior to that was a Director in the Investments team.

Evan has 20 years' experience in private equity and investment banking. He was previously at Rothschilds based in Hong Kong and J.P. Morgan Australia where he focused on M&A, financing and debt restructurings in the industrial and natural resources sectors.

Evan holds a Bachelor's degree with double major in Accounting and Finance from the University of New South Wales.



Alison Tsui

Partner, General Counsel

Alison joined Kerogen's predecessor as General Counsel in 2009. She has overall responsibility for legal and compliance functions at Kerogen.

Alison has 20 years' commercial and corporate finance law experience, including private equity fund establishment, M&A and restructuring, and capital raisings. Prior to Kerogen, she was in the corporate department of Mallesons Stephen Jaques (now King & Wood Mallesons) in Hong Kong.

Alison holds LLB (Honours) and LLM degrees from the University of Hong Kong. She was admitted as a solicitor of Hong Kong and England and Wales in 1997.



Leonard Tao

Partner, Head of Investment and Portfolio Management

Leonard joined Kerogen in 2011. He has overall responsibilities for managing the investments function, including origination, execution and exit, portfolio construction and management, as well as the management and staffing of the investment team.

He is also involved in the firm's fundraising activities. Leonard is a board member of Energean Israel, and an alternate director of Hurricane and HKN.

Leonard has around 20 years of investing, M&A and capital raising experience in the energy industry. He worked with members of the Kerogen team since 2001 and was previously in the energy and natural resources group at J.P. Morgan, in both Australia and Hong Kong.

Leonard holds double Bachelor's Degrees in commerce and engineering from the University of Melbourne.



Yash Kaman

Partner, Investment and Portfolio Management

Yash joined Kerogen in 2017. His responsibility includes investments origination, execution, and exit, as well as digital implementation in Kerogen portfolio companies.

Yash has close to 25 years' of experience in the energy and natural resources industries. He was formerly Managing Director and Head of Natural Resources Group (Investment Banking) at Deutsche Bank in Hong Kong, and worked with Kerogen team members at J.P. Morgan.

Yash holds a BTech in Chemical Engineering from Indian Institute of Technology and an MBA from Indian Institute of Management Ahmedabad.



Tushar Kumar

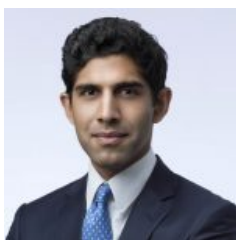
Partner, Investment and Portfolio Management

Tushar joined Kerogen in 2014. He is a senior member of the investments team in London, responsible for the management of the firm's European investments, focusing on upstream and energy technology sector, and other key relationships in Europe. Tushar is a Board member of Zennor, Pandion and IGas.

Tushar has over 18 years' experience in investments and corporate finance in the energy industry. He was formerly Executive Director at Morgan Stanley's Natural Resources Investment Banking group in London, and had previously worked with Kerogen team members at J.P. Morgan in Hong Kong.

Tushar holds a BTech in computer science and engineering from Indian Institute of Technology and an MBA from Indian Institute of Management Ahmedabad. He is also a CFA charter holder.

INVESTMENT AND PORTFOLIO MANAGEMENT



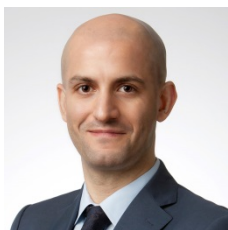
Anish Patel

Director

Anish Patel has been a member of the Investment and Portfolio Management Team since 2011. Prior to joining Kerogen, he worked in the corporate finance team at J.P. Morgan Cazenove in London, advising clients in the energy and industrial sectors. He was also seconded by J.P. Morgan Cazenove to EnQuest, a UK-based upstream oil and gas company to focus on new business development opportunities and corporate strategy. Since joining Kerogen, he has been integrally involved in origination, execution and portfolio management of a number of the Fund's investments.

Anish holds a First Class Joint Honours degree in Economics and Management from Oxford University.

Anish is a board member of Energean Israel.



Ali Sharifi

Director

Ali Sharifi has over 15 years of experience across multiple geographies. He previously worked in the investment team of Kenda Capital, manager of Shell Technology Ventures Fund 1, an energy venture capital firm investing in step-change oil and gas technologies. Prior to Kenda, Ali worked as an Engagement Manager for the global energy and chemicals practice of Arthur D. Little focusing on business strategy and operation optimisation projects in the U.S., Latin America, Eastern Europe and Southeast Asia. He also worked for Exxon Mobil Gas & Power Marketing, Grant Prideco and Schlumberger Oilfield Services in market analysis, technical sales and engineering optimisation roles based in the U.S., Oman and Malaysia.

Ali holds an MBA focusing on strategy and finance from Yale University and a Bachelor of Science in Mechanical Engineering from University of California at Berkeley.

Ali is a board member of Ideol SA.



Natalia Simakina

Director

Natalia Simakina is a member of the Investment and Portfolio Management Team based in London. Prior to joining Kerogen Capital, Natalia worked in the Natural Resources Group at Morgan Stanley in New York and London from 2011 to 2015. Natalia was involved in advising global energy and metals and mining companies with assets in Europe, Central Asia, Africa, and North America. Her experience spans across M&A as well as debt and equity capital markets transactions.

Natalia holds a Master of Science in International Finance from University of Amsterdam, and a Master of Science in Strategic Finance Management and a Bachelor of Economics from National Research University - Higher School of Economics, Moscow.

Natalia is a board member of Zennor Petroleum.



Roberta Wong

Director

Roberta Wong has worked with members of the Kerogen team at J.P. Morgan's Energy and Natural Resources Group in Hong Kong since 2008, specialising in energy M&A and capital raisings including advising Asian NOCs in relation to their international acquisition strategies. Prior to this, she also worked in J.P. Morgan's Hong Kong Investment Banking team.

Roberta holds a Bachelor of Arts degree in Mathematics and Economics from Wesleyan University in Connecticut.

Roberta is a board member of Pandion Energy AS.



Ross Chiu
Director, Corporate Development

Ross Chiu is a Director at Kerogen Capital. He joined Kerogen in 2011 and is responsible for investment and portfolio management, as well as strategic corporate initiatives including identifying and pursuing new ventures and partnerships. Ross is also in charge of the firm's Environmental, Social and Governance (ESG) activities which include embedding ESG into the investment management process.

Ross has 15 years' experience in private equity and investment banking. Prior to joining Kerogen, he worked at J.P. Morgan and Citigroup in Hong Kong.

Ross holds a Bachelor of Science in Economics, with concentrations in Finance and Accounting, from the Wharton School at the University of Pennsylvania; he is also a candidate for EMBA degree from the Tsinghua University.



Andre Cheng
Vice President

Andre Cheng is a member of the Investment and Portfolio Management Team. Prior to joining Kerogen, he was an Associate at Jefferies in the Energy Investment Banking Group in Houston and Hong Kong from 2011 to 2015, specialising in upstream oil and gas. He assisted in advising a diverse range of oil and gas clients, including Asian NOCs and large independents, in transactions spanning North America, Asia, the Middle East and Latin America.

Andre holds a Bachelor of Science in Engineering degree from Duke University.



Milos Amati
Associate

Milos is a member of the Investment and Portfolio Management Team. Prior to joining Kerogen, Milos worked in the Natural Resources Team at Barclays Investment Bank in London from 2014 to 2017. Milos was primarily involved in advising Oil & Gas companies in corporate finance and M&A transactions across the EMEA region.

Milos holds a Master of Science in International Business from HEC Paris, and a Bachelor of Science in International Economics and Management from Bocconi University, Milan.



Gordon Zhang
Associate

Gordon Zhang is a member of the Investment and Portfolio Management Team. Prior to joining Kerogen, Gordon was an Investment Banking Analyst at Nomura in Hong Kong from 2016 to 2018, where Gordon assisted in advising a diverse range of clients across various industries in transactions spanning APAC, EMEA and the Americas.

Gordon holds a Bachelor of Arts in Economics with General Honors from The University of Chicago.

TECHNICAL



Jules van Limborgh
Director, Chief Geologist

Jules van Limborgh is a member of the Technical Team based in London. A development and production geologist by trade, Jules has more than 34 years of upstream oil industry experience with a focus on geoscience, drilling and well testing operations, field appraisal and development, both offshore and onshore, commercial negotiations and equity redeterminations. Jules worked in operator and non-operator capacity as Country Manager, Asset Manager and in various Subsurface Management positions on exploration, appraisal, development, new venture projects and acquisitions/divestments. Before joining Kerogen, he worked in Subsurface Management roles on Kenya and Ghana for Tullow Oil. Prior to that, he held senior positions at Petro-Canada/Suncor after he joined this company from Shell. Jules also spent time at the Royal Bank of Scotland as the oil and gas team's engineer.

Jules is a member of the Petroleum Exploration Society of Great Britain. He holds an MSc in Geology and Geophysics from the University of Amsterdam and studied Sedimentology at the University of Utrecht, the Netherlands.



James Rigg
Vice President, Senior Geoscientist

James Rigg is a member of the Technical Team and is based in the London office. James is a geoscientist with five years of experience in the oil and gas industry working within technical teams. Prior to joining Kerogen, he worked as a geoscientist with CGG in their global Multi-Client and New Ventures team. James has also held similar positions with Fugro Robertson and Geointernational and is the author of technical publications on the Savu Sea, Indonesia.

James is a member of the Petroleum Exploration Society of Great Britain and Geological Society. He graduated with a Bachelor of Science Degree (honours) in Geology and Geography from the University of Birmingham and also holds a Master of Science Degree in Petroleum Geoscience from Royal Holloway, University of London.



Fraser James
Senior Associate, Senior Geoscientist

Fraser James is a member of the Technical Team. Prior to joining Kerogen, Fraser worked for Genel Energy for three years as a geophysicist. He worked on several assets within Genel's African portfolio and widely within the New Ventures Team.

Fraser is a member of the Petroleum Exploration Society of Great Britain, the Society of Exploration Geophysicists and the European Association of Geoscientists and Engineers. He graduated with a Master of Science degree in Geophysics from Imperial College London.

FINANCE, OPERATIONS AND LEGAL



Jonathan Lamb

Director, Legal and Compliance

Jonathan Lamb is Director, Legal and Compliance. Jonathan joined Kerogen in early 2018 having gained oil and gas industry experience at BG Group plc (now Shell plc) and Ophir Energy plc where he was Chief Counsel. Jonathan also spent 10 years in the City where he qualified and worked at a top 20 UK corporate law firm. In addition to Jonathan's oil and gas industry experience, he has corporate finance experience and compliance expertise.

Jonathan holds an LLB (Joint Honours, English and French Law) from the University of Birmingham. Jonathan was admitted as a solicitor of England and Wales in 2002.



Jason Ng

Director, Finance and Operations

Jason manages the accounting, operations and fund administration activities. He has been involved in fund accounting, operations and audit for private equity and hedge funds across a range of funds in excess of 13 years. Jason was previously the Finance Manager responsible for fund administration and operations of both the Mezzanine Fund and Clean Resources Fund in CLSA Capital Partners in Singapore. Prior to this, Jason worked as a Senior Fund Accountant in Avenue Asia Group, having previously been a Senior Associate with PricewaterhouseCoopers Singapore's funds audit practice.

He holds a Bachelor of Accountancy Degree from the Nanyang Technological University in Singapore and is currently a Chartered Accountant with the Institute of Chartered Accountants in England and Wales (ICAEW) and the Institute of Singapore Chartered Accountants (ISCA).



Dennis Chong

Financial Controller

Dennis has over 10 years of fund accounting and audit experience. Prior to joining Kerogen, Dennis worked at Argyle Street Management, a Hong Kong based hedge fund, with senior responsibility for fund administration, cash management, accounting, tax and compliance. Previously, he was a Manager at KPMG in its audit practice in Hong Kong and US.

Dennis is a CPA and CFA charterholder. He graduated with a BBA (Honours) in Accountancy from Chinese University of Hong Kong.



Scott Day

Legal Counsel

Scott Day is Legal Counsel based in Hong Kong. Scott joined Kerogen in June 2019 having previously practised as an investment funds lawyer with US law firm Sidley Austin, and prior to that as a mergers and acquisitions lawyer with Allens (previously Allens Arthur Robinson) in Australia. He has broad experience in private equity and venture capital investing, mergers and acquisitions, investment fund formation, governance and general corporate law.

Scott holds a B. Commerce and an LLB (Hons) from the University of Sydney. He was admitted as a solicitor of the Supreme Court of New South Wales and of the High Court of Australia in 2011, and from 2014 to 2019 practised as a Registered Foreign Lawyer in Hong Kong.

INVESTOR RELATIONS



Cara Hannah

Director, Investor Relations

Cara (Howe) Hannah joins the investor relations team for Kerogen in the U.S. For the past five years, Cara led the business development effort at Covariance Capital Management in Houston, Texas. In this role, Cara worked closely with endowments and foundations on investment management. Cara held previous business development roles within alternative investment funds in New York and San Francisco, including Fortress Investment Group and a Highbridge Capital-affiliated firm.

Cara holds a Bachelor of Arts in Business Economics from Brown University.



Helen Kwan

Vice President, Investor Relations

Helen is a member of the Investor Relations team. Prior to joining Kerogen, Helen was an Investor Relations Associate at Ward Ferry Management, a Hong Kong based asset management firm. Previously, she was an Associate at Moelis & Company in its Investment Banking Division, focusing on advising corporate finance transactions across the Asia-Pacific region.

Helen graduated with a BAsC (Honours) and MASc in Civil Engineering from University of Toronto.