

15 August 2016

Kerogen Capital announces the closing of Kerogen Energy Fund II, L.P.

Kerogen Capital (“Kerogen”), a leading private equity fund manager specialising in international energy, announces the closing of Kerogen Energy Fund II, L.P. together with its parallel funds (the “Fund”) and related co-investment funds, with total capital commitments of \$830 million. This brings Kerogen’s funds under management to over \$2 billion since inception.

The Fund received strong support from both existing and new institutional investors. Kerogen’s diversified blue-chip investor base includes leading endowments, foundations, pension funds, insurance companies, fund of funds, international corporations and family offices.

The Fund will focus on the international energy segment outside of North America, primarily providing growth capital to established upstream oil and gas companies. To date, the Fund has made two investments: Zennor Petroleum (a platform company focused on the UK North Sea) and Hurricane Energy (a UK-based company specialising in fractured basement reservoirs). Since the Fund’s investment, both companies are actively drilling appraisal and development wells. Zennor has made significant progress in its portfolio build-out by acquiring select assets from a distressed seller, First Oil, adding material production volumes and reserves at an attractive valuation.

The Kerogen team has developed a robust investment pipeline and looks to capitalise on the compelling investment opportunities available in today’s environment.

Park Hill Group acted as placement agent. King & Wood Mallesons and Kirkland & Ellis acted as legal advisors.

About Kerogen

Established in 2007, Kerogen is an independent private equity fund manager specialising in the international oil and gas sector and manages over \$2 billion across multiple funds. Kerogen’s team is based in Hong Kong and London, and comprises experienced professionals with investment, technical and operational expertise in the oil and gas industry.

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